

The Bank of Canada has increased interest rates because it believes that doing so will reduce inflation to 2.0% (last month it was at 3.4%). What is the most applicable impact that raising rates has had on you/and or your family nowadays?

	Age				Gender		Province							Income			Education			Financing arrangement			
	Total	18-34	35-54	55+	Male	Female	BC	AB	MB/SK	ON	PQ	ATL	<\$50K	\$50K-\$99K	\$100K+	HS or less	College/ Tech school	Univ+	Fix rate mortgage	Variable mortgage	Line of credit	Without loan	
	A	B	C	D	K	L	M	N	O	P	Q	R	S	T	U	X	Y	Z	a	b	c	d	
BASE: All Respondents	3026	767	1010	1249	1433	1593	405	313	195	1189	728	196	836	980	904	639	956	1431	674	142	94	948	
BASE: WEIGHTED	3026	829	986	1211	1485	1541	406	337	198	1153	715	217	996	958	769	1202	902	922	649	137	88	866	
Has not really had an impact at all	1290	302	346	642	646	644	164	126	82	455	383	80	417	399	341	543	354	393	164	24	30	541	
	43%	38%	35%	53%	43%	42%	40%	37%	41%	40%	53%	37%	42%	42%	44%	45%	39%	43%	25%	16%	34%	62%	
				BC						MNQP						Y						abc	
Caused anxiety but it's manageable	977	297	316	374	484	493	142	108	60	389	195	82	285	335	252	348	281	348	257	54	34	242	
	32%	35%	31%	31%	33%	32%	35%	32%	34%	27%	38%	29%	35%	33%	29%	31%	38%	40%	39%	38%	28%		
							Q			Q				S									
Caused very serious pressures and just doing everything to get by	529	163	234	132	244	285	79	70	42	229	78	30	194	166	129	213	189	127	167	42	18	59	
	17%	20%	24%	11%	16%	18%	19%	21%	21%	20%	11%	14%	19%	17%	17%	18%	21%	14%	26%	31%	20%	7%	
		D	D				Q	Q	Q	Q						Z	Z			d	d	d	
Caused drastic financial adjustments and lifestyle changes	231	77	90	63	112	119	21	33	14	79	59	25	101	57	47	98	78	54	61	17	6	24	
	8%	9%	9%	5%	8%	8%	5%	10%	7%	7%	8%	11%	10%	6%	6%	8%	9%	6%	9%	12%	7%	3%	
		D	D					M					TU				Z		d	d	d		

Proportions/Mean: Columns Tested (5% risk level) - B/C/D - E/F/G/H/I/J - K/L - M/N/O/P/Q/R - S/T/U - V/W - X/Y/Z - ab/c/d

Overlap formulae used. \* small base

Comparison Groups

Independent T-Test for Means (equal variances), Independent Z-Test for Percentages (unpooled proportions)

Uppercase letters indicate significance at the 95% level.

Omni January 19th, 2024

Maru/Blue

January 22nd, 2024

22 Jan 2024

The Bank of Canada has held its prime interest rate to 5.0% since last July (with commercial banks and other lenders now offering the average fixed-rate mortgage at 7.84%). Based on what you know, which of the following should they do when they soon meet to decide what to do next?

	Age				Gender		Province							Income			Education			Financing arrangement			
	Total	18-34	35-54	55+	Male	Female	BC	AB	MB/SK	ON	PQ	ATL	<\$50K	\$50K-\$99K	\$100K+	HS or less	College/ Tech school	Univ+	Fix rate mortgage	Variable mortgage	Line of credit	Without loan	
	A	B	C	D	K	L	M	N	O	P	Q	R	S	T	U	X	Y	Z	a	b	c	d	
BASE: All Respondents	3026	767	1010	1249	1433	1593	405	313	195	1189	728	196	836	980	904	639	956	1431	674	142	94	948	
BASE: WEIGHTED	3026	829	986	1211	1485	1541	406	337	198	1153	715	217	996	958	769	1202	902	922	649	137	88	866	
Keep raising rates until they bring inflation down meet their 2.0% target	456	210	137	109	283	173	69	35	34	195	89	35	148	127	153	168	107	161	72	14	12	164	
	15%	25%	14%	9%	19%	11%	17%	10%	17%	17%	12%	16%	15%	13%	20%	14%	12%	20%	11%	10%	14%	19%	
		CD	D		L		N			NO						ST						ab	
Pause for at least a couple of more months so the impact can be fully assessed before raising it again	1517	378	485	653	751	765	208	170	99	562	381	97	496	496	375	552	457	508	278	55	38	481	
	50%	46%	49%	54%	51%	50%	51%	50%	50%	49%	53%	45%	50%	52%	49%	46%	51%	55%	43%	40%	43%	56%	
				BC													XY					abc	
Reverse course and lower interest rates because its causing way more harm than good	1053	241	363	449	450	603	130	132	65	395	246	85	353	336	241	482	338	233	299	69	38	221	
	35%	29%	37%	37%	30%	39%	32%	39%	33%	34%	34%	39%	35%	35%	31%	40%	37%	25%	46%	50%	43%	25%	
			B	B		K										Z	Z		d	d	d		

Proportions/Mean: Columns Tested (5% risk level) - B/C/D - E/F/G/H/I/J - K/L - M/N/O/P/Q/R - S/T/U - V/W - X/Y/Z - ab/c/d

Overlap formulae used. \* small base

Comparison Groups

Independent T-Test for Means (equal variances), Independent Z-Test for Percentages (unpooled proportions)

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Omni January 19th, 2024

Maru/Blue

January 22nd, 2024

22 Jan 2024

Let's speculate: how high do you think the Bank of Canada will raise the prime interest rate until they believe it's enough to get to their annual inflation rate goal of 2%?

	Age				Gender		Province							Income			Education			Financing arrangement			
	Total	18-34	35-54	55+	Male	Female	BC	AB	MB/SK	ON	PQ	ATL	<\$50K	\$50K-\$99K	\$100K+	HS or less	College/ Tech school	Univ+	Fix rate mortgage	Variable mortgage	Line of credit	Without loan	
	A	B	C	D	K	L	M	N	O	P	Q	R	S	T	U	X	Y	Z	a	b	c	d	
BASE: All Respondents	3026	767	1010	1249	1433	1593	405	313	195	1189	728	196	836	980	904	639	956	1431	674	142	94	948	
BASE: WEIGHTED	3026	829	986	1211	1485	1541	406	337	198	1153	715	217	996	958	769	1202	902	922	649	137	88	866	
(5.0) It won't go higher than it is now at 5.0%	1245	317	344	584	633	612	159	105	65	446	390	80	426	370	321	544	333	368	232	65	40	407	
	41%	38%	35%	48%	43%	40%	39%	31%	33%	39%	55%	37%	43%	39%	42%	45%	37%	40%	36%	48%	45%	47%	
				BC			N			N	MNQP					YZ				a		a	
(5.05) 5.0% to 5.10%	232	94	58	81	105	127	27	27	15	89	59	16	79	69	61	90	65	77	53	8	7	56	
	8%	11%	6%	7%	7%	8%	7%	8%	8%	8%	8%	7%	8%	7%	8%	7%	7%	8%	8%	6%	7%	7%	
(5.15) 5.10% to 5.20%	349	103	104	142	159	190	49	40	26	139	69	27	114	120	72	134	112	103	75	10	9	91	
	12%	12%	11%	12%	11%	12%	12%	12%	13%	12%	10%	13%	11%	13%	9%	11%	12%	11%	12%	7%	10%	10%	
															U								
(5.25) 5.20% to 5.30%	217	83	70	64	121	96	28	38	17	94	32	8	62	84	59	76	68	73	50	10	7	44	
	7%	10%	7%	5%	8%	6%	7%	11%	8%	8%	5%	4%	6%	9%	8%	8%	8%	8%	7%	8%	5%		
							QR			Q													
(5.35) 5.30% to 5.40%	185	54	59	72	85	100	23	21	16	67	39	19	59	61	48	71	55	59	48	4	7	44	
	6%	7%	6%	6%	6%	6%	6%	6%	6%	5%	9%	6%	6%	6%	6%	6%	6%	6%	7%	3%	8%	5%	
(5.45) 5.40% to 5.50%	196	52	84	60	105	92	42	24	16	67	33	14	54	64	54	67	60	70	48	9	10	54	
	6%	6%	9%	5%	7%	6%	10%	7%	8%	6%	5%	6%	5%	7%	7%	6%	7%	8%	7%	6%	11%	6%	
							PC																
(5.55) 5.50% to 5.60%	137	27	48	62	62	76	18	16	6	65	25	7	40	53	35	45	46	45	26	9	2	51	
	9%	3%	5%	5%	4%	5%	4%	5%	3%	6%	4%	3%	4%	5%	4%	5%	4%	5%	4%	6%	2%	6%	
(5.60) Higher than 5.60%	464	99	218	147	216	249	61	65	36	187	68	47	164	137	119	176	161	127	117	22	8	118	
	15%	12%	22%	12%	15%	16%	15%	19%	18%	16%	9%	22%	16%	14%	15%	15%	16%	14%	16%	16%	9%	14%	
							Q	Q	Q	Q						Z				d			
MEAN	5.20	5.20	5.30	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.10	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	
			BD				Q	Q	Q	Q						XZ				d			

Proportions/Mean: Columns Tested (5% risk level) - B/C/D - E/F/G/H/I/J - K/L - M/N/O/P/Q/R - S/T/U - V/W - X/Y/Z - ab/c/d

Overlap formulae used. \* small base

Comparison Groups

Independent T-Test for Means (equal variances), Independent Z-Test for Percentages (unpooled proportions)

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Which of the following best describes your current home (house/condo/apartment/other) ownership situation?

	Age				Gender		Province							Income			Education			Financing arrangement			
	Total	'18-34	'35-54	'55+	Male	Female	BC	AB	MB/SK	ON	PQ	ATL	<\$50K	\$50K-\$99K	\$100K+	HS or less	College/ Tech school	Univ+	Fix rate mortgage	Variable mortgage	Line of credit	Without loan	
	A	B	C	D	K	L	M	N	O	P	Q	R	S	T	U	X	Y	Z	a	b	c	d	
BASE: All Respondents	3026	767	1010	1249	1433	1593	405	313	195	1189	728	196	836	980	904	639	956	1431	674	142	84	948	
BASE: WEIGHTED	3026	829	886	1211	1485	1541	406	337	198	1153	715	217	996	958	769	1202	902	922	649	137	88	866	
I own my own home (on my own/with a partner)	1740	270	590	880	882	858	236	202	114	661	378	148	375	570	609	583	545	612	649	137	88	866	
	57%	33%	60%	73%	59%	56%	58%	60%	58%	57%	53%	68%	38%	59%	79%	48%	60%	66%	100%	100%	100%	100%	
			B	BC								MPQ	S	ST		X	XY						
I am living with my parent(s) in their home	287	228	50	9	142	145	33	32	17	141	53	10	105	90	60	156	58	73	0	0	0	0	
	9%	28%	5%	0%	1%	10%	9%	8%	10%	9%	12%	7%	5%	11%	8%	13%	6%	8%	-	-	-	-	
			CD	D																			
	903	304	314	286	426	477	121	88	60	331	250	54	462	276	93	411	274	218	0	0	0	0	
I am renting my current home	30%	37%	32%	24%	29%	31%	30%	26%	30%	29%	35%	25%	46%	29%	12%	34%	30%	24%	-	-	-	-	
			D	D									TU	U		Z	Z						
	96	27	33	36	35	61	16	15	7	20	33	4	54	20	8	53	24	19	0	0	0	0	
Other	3%	3%	3%	3%	2%	4%	4%	4%	3%	2%	5%	2%	5%	2%	1%	4%	3%	2%	-	-	-	-	
					K	P	P				P		TU			Z							

Proportions/Mean: Columns Tested (5% risk level) - B/C/D - E/F/G/H/I/J - K/L - M/N/O/P/Q/R - S/T/U - V/W - X/Y/Z - a/b/c/d

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Omni January 19th, 2024

Maru/Blue

January 22nd, 2024

22 Jan 2024

Which of the following best describes the current financing arrangement for your home?

	Age				Gender		Province							Income			Education			Financing arrangement			
	Total	'18-34	'35-54	'55+	Male	Female	BC	AB	MB/SK	ON	PQ	ATL	<\$50K	\$50K-\$99K	\$100K+	HS or less	College/ Tech school	Univ+	Fix rate mortgage	Variable mortgage	Line of credit	Without loan	
	A	B	C	D	K	L	M	N	O	P	Q	R	S	T	U	X	Y	Z	a	b	c	d	
BASE: If Code 1 in Y4	1828	280	640	938	923	935	248	206	123	728	414	139	323	598	733	316	584	998	674	142	84	948	
BASE: WEIGHTED	1740	270	590	880	882	858	236	202	114	661	378	148	375	570	609	583	545	612	649	137	88	866	
A fixed rate mortgage	649	139	334	186	344	305	82	99	57	212	135	64	98	211	277	205	219	225	649	0	0	0	
	37%	48%	57%	21%	39%	35%	35%	49%	50%	32%	36%	43%	26%	37%	46%	35%	40%	37%	100%	-	-	-	
			D	BD				MPQ	MPQ			P	S	ST					bcd				
A variable/adjustable mortgage	137	37	71	29	72	65	22	11	3	56	31	14	21	48	54	41	49	47	0	137	0	0	
	8%	14%	12%	3%	8%	8%	9%	6%	3%	8%	8%	10%	6%	9%	9%	7%	9%	5%	-	100%	-	-	
			D	D			O			O		O								acd			
A line of credit on the home	88	15	15	58	52	36	13	14	3	44	12	2	18	29	29	26	38	24	0	0	88	0	
	5%	6%	3%	7%	6%	4%	6%	7%	3%	7%	3%	1%	5%	5%	5%	4%	7%	4%	-	-	100%	-	
			C	C				QR		QR						Z					abd		
I own my home without a loan/mortgage/line of credit attached to it	866	90	168	607	413	452	119	77	52	350	200	69	237	281	249	311	240	315	0	0	0	866	
	50%	33%	29%	69%	47%	53%	50%	38%	45%	53%	53%	46%	63%	49%	41%	53%	44%	51%	-	-	-	100%	
				BC			K	N			N	N	TU	U		Y		Y				abc	

Proportions/Mean: Columns Tested (5% risk level) - B/C/D - E/F/G/H/I/J - K/L - M/N/O/P/Q/R - S/T/U - V/W - X/Y/Z - a/b/c/d

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Omni January 19th, 2024

Maru/Blue

January 22nd, 2024

22 Jan 2024

Let's say the Bank of Canada increases its prime lending rate to 5.25%. How long do you think you can ride it out before you are forced to sell or vacate your home for another arrangement?

	Age				Gender		Province							Income			Education			Financing arrangement			
	Total	'18-34	'35-54	'55+	Male	Female	BC	AB	MB/SK	ON	PQ	ATL	<\$50K	\$50K-\$99K	\$100K+	HS or less	College/ Tech school	Univ+	Fix rate mortgage	Variable mortgage	Line of credit	Without loan	
	A	B	C	D	K	L	M	N	O	P	Q	R	S	T	U	X	Y	Z	a	b	c	d	
BASE: If Code 1, Or 2, Or 3 In Y5	916	177	450	283	477	433	115	123	62	341	201	68	123	284	408	140	320	450	674	142	84	0	
BASE: WEIGHTED	874	180	420	274	468	408	117	124	63	311	179	80	138	288	361	271	306	297	649	137	88	-	
(1) Within a month	26	11	9	5	14	11	5	2	4	8	5	2	10	6	9	12	4	10	14	9	2	0	
	3%	6%	2%	2%	3%	3%	4%	2%	6%	2%	3%	3%	7%	2%	3%	4%	1%	3%	2%	6%	3%	-	
			CD									TU				Y			a				
(2) 2 months	10	4	6	1	8	3	0	1	1	2	5	1	2	2	2	4	5	7	2	2	2	0	
	1%	2%	1%	0%	2%	1%	-	1%	1%	1%	3%	1%	2%	1%	1%	1%	1%	2%	1%	1%	2%	-	
			CD									TU											
(3) 3 months	35	20	9	6	18	17	4	5	5	8	11	1	14	10	10	14	11	10	22	6	6	0	
	4%	11%	2%	2%	4%	4%	4%	4%	7%	3%	6%	1%	10%	4%	3%	5%	4%	3%	3%	4%	7%	-	
			CD									TU											
(4) 4 months	14	9	3	2	8	6	0	5	0	5	4	0	6	5	3	4	7	3	7	4	3	0	
	2%	5%	1%	1%	2%	1%	-	4%	-	2%	2%	-	4%	2%	1%	1%	2%	1%	1%	3%	3%	-	
			CD									U											
(5) 5 months	12	8	3	1	9	3	0	0	3	4	5	1	3	4	5	2	4	6	10	2	0	0	
	1%	5%	1%	0%	2%	1%	-	-	4%	1%	3%	1%	2%	2%	1%	1%	1%	2%	2%	2%	-	-	
			CD						N														
(6) 6 months	48	10	24	14	24	24	7	7	3	21	7	2	10	15	14	21	15	11	38	8	4	0	
	5%	5%	6%	5%	5%	6%	6%	6%	5%	7%	4%	3%	8%	5%	4%	8%	5%	4%	5%	6%	4%	-	
	23	6	13	3	13	10	5	2	1	7	3	4	5	9	9	7	8	8	13	9	1	0	
(8.5) 7-10 months	3%	4%	3%	1%	3%	2%	5%	2%	2%	2%	2%	6%	4%	3%	2%	3%	3%	3%	2%	7%	1%	-	
																			a				
(11.5) 11-12 months	69	15	41	13	34	35	7	9	7	26	15	4	5	33	21	25	28	17	54	12	2	0	
	8%	9%	10%	5%	7%	9%	6%	7%	11%	9%	8%	5%	3%	11%	6%	9%	9%	6%	8%	9%	3%	-	
			D									SU											
(14.0) 13-15 months	19	3	8	7	11	8	0	5	1	12	1	0	5	6	7	4	11	5	11	6	2	0	
	2%	2%	2%	3%	2%	2%	-	4%	2%	4%	1%	-	4%	2%	2%	1%	4%	2%	2%	4%	2%	-	
	80	17	37	27	38	42	7	22	7	23	13	7	18	25	34	27	28	24	67	10	3	0	
(20.0) 16-24 months	9%	9%	9%	10%	8%	10%	6%	18%	11%	8%	7%	9%	13%	9%	9%	10%	9%	8%	10%	7%	3%	-	
								MPQ											c				
As long as it takes	539																						

Let's say the Bank of Canada increases its prime lending rate to 5.25%. How long do you think you can ride it out before you are forced to sell or vacate your home for another arrangement?

	Total	Age				Gender		Province							Income			Education			Financing arrangement			
		'18-34	'35-54	'55+	Male	Female	BC	AB	MB/SK	ON	PQ	ATL	<\$50K	\$50K-\$99K	\$100K+	HS or less	College/ Tech school	Univ+	Fix rate mortgage	Variable mortgage	Line of credit	Without loan		
		A	B	C	D	K	L	M	N	O	P	Q	R	S	T	U	X	Y	Z	a	b	c	d	
BASE: Excluding "As long as a jacket"	329	99	157	73	168	161	33	57	26	126	67	20	69	105	129	60	121	148	238	66	25	0		
BASE: WEIGHTED	335	104	153	78	176	158	36**	59*	30**	117	68*	23**	78*	115*	116	118*	118	99	242	68*	24**	-**		
(1) Within a month	26	11	9	5	14	11	5	2	4	8	5	2	10	6	9	12	4	10	14	9	2	0		
	8%	11%	6%	7%	8%	7%	13%	4%	13%	7%	7%	10%	13%	5%	8%	10%	3%	10%	6%	13%	10%	-		
(2) 2 months	10	4	6	1	8	3	0	1	1	2	5	1	2	2	5	2	4	5	7	2	2	0		
	3%	4%	4%	1%	4%	2%	-	2%	2%	2%	8%	3%	3%	2%	4%	2%	3%	5%	3%	2%	7%	-		
(3) 3 months	35	20	9	6	18	17	4	5	5	8	11	1	14	10	10	14	11	10	22	6	6	0		
	10%	19%	6%	7%	10%	11%	12%	9%	15%	7%	16%	3%	17%	9%	9%	12%	9%	10%	9%	9%	26%	-		
(4) 4 months	14	9	3	2	8	6	0	5	0	5	4	0	6	5	3	4	7	3	7	4	3	0		
	4%	9%	2%	2%	5%	4%	-	8%	-	4%	6%	-	8%	4%	2%	3%	6%	3%	3%	6%	11%	-		
(5) 5 months	12	8	3	1	9	3	0	0	3	4	5	1	3	4	5	2	4	6	10	2	0	0		
	4%	8%	2%	1%	5%	2%	-	-	8%	3%	7%	5%	4%	4%	4%	2%	3%	6%	4%	3%	-	-		
(6) 6 months	48	10	24	14	24	24	7	7	3	21	7	2	10	15	14	21	15	11	36	8	4	0		
	14%	9%	16%	18%	13%	15%	21%	12%	10%	18%	10%	10%	13%	13%	12%	18%	13%	11%	15%	12%	15%	-		
(8.5) 7-10 months	23	6	13	3	13	10	5	2	1	7	3	4	5	9	9	7	8	8	13	9	1	0		
	7%	6%	9%	4%	7%	6%	15%	4%	3%	6%	5%	19%	6%	8%	7%	6%	7%	8%	5%	13%	4%	-		
(11.5) 11-12 months	69	15	41	13	34	35	7	9	7	26	15	4	5	33	21	25	26	17	54	12	2	0		
	21%	15%	27%	16%	19%	22%	19%	15%	22%	23%	22%	19%	6%	28%	16%	22%	22%	17%	22%	16%	10%	-		
(14.0) 13-15 months	19	3	9	7	11	8	0	5	1	12	1	0	5	6	7	4	11	5	11	6	2	0		
	6%	3%	6%	9%	6%	5%	-	8%	3%	10%	2%	-	6%	6%	6%	3%	9%	5%	5%	9%	8%	-		
(20.0) 16-24 months	80	17	37	27	38	42	7	22	7	23	13	7	18	25	34	27	28	24	67	10	3	0		
	24%	16%	24%	34%	21%	27%	20%	38%	23%	20%	19%	32%	23%	21%	29%	23%	24%	25%	28%	15%	11%	-		
MEAN	10.20	7.90	10.80	11.90	9.70	10.60	9.20	12.10	9.50	10.30	8.80	11.20	8.80	10.40	10.80	9.80	10.80	9.90	10.80	8.90	7.00	0.00		

Proportions: Means: Columns Tested (5% risk level) - B/C/D - E/F/G/H/I/J - K/L - M/N/O/P/Q/R - S/T/U - V/W - X/Y/Z - a/b/c/d

Overlap formulae used. \* small base, \*\* very small base (under 30) ineligible for sig testing

Comparison Groups

Independent T-Test for Means (equal variances), Independent Z-Test for Percentages (unpooled proportions)

Uppercase letters indicate significance at the 95% level.

Omni January 19th, 2024

Manu/Blue

January 22nd, 2024

22 Jan 2024





