

## **Majority (82%) of Canadians concerned their federal personal taxes will go up because of increased spending/size of deficit**

**TORONTO, September 3, 2021**—A Yahoo/Maru Public Opinion poll released today finds that a majority (82%) of Canadians are concerned that their federal personal taxes will rise because of the increased spending/size of the deficit – regardless of which political party gets into power in the aftermath of the upcoming September 20, 2021, election.

Against this backdrop, majority of Canadians welcome several potential tax policies that have been bandied about by various political leaders during the federal election campaign – luxury (82%), personal wealth (81%), and corporate (78%) – but are least supportive of a capital gains tax on principal residences (32%).

### **Majority (82%) concerned their federal personal taxes will go up because of increased spending/size of deficit...**

A strong majority (82%) of Canadians are concerned that whichever party gets into power after the election their federal personal taxes will go up because of the increased spending/size of the deficit. Those Canadians who are **very** concerned (48%) with this prospect are consistent in every province and region across the country compared to the national average. While there are no gender differences in holding this view (48%), those who are middle-aged and up (35+ 53%) are more likely to hold that view along with those who have the highest level of income (49%) and are high school/college educated (51%).

Those who are least concerned (18%) are most likely to hail from Alberta (19%) followed by those residing in Ontario/Québec (18%), Atlantic Canada/British Columbia (17%) and Manitoba/Saskatchewan. Men (20%) are less likely than women (15%) to be concerned along with those who are the youngest Canadians (aged 18 – 34 27%) and those who are highest educated (university+ 23%).

### **Some increased taxation policies are welcome...**

The leaders of various political parties have proposed several tax policies during the election campaign. Irrespective of who they may support in the upcoming election on September 20, 2020, large majorities agree with the following broad tax proposals:

- A luxury tax on certain goods (such as expensive cars, boats, private jets, etc.)—82% agree versus 18% who disagree.
- A wealth tax on Canadians with higher incomes—81% agree versus 19% who disagree.
- Increasing corporate tax rates on specific industries (such as the banking, insurance sectors)—78% agree versus 22% who disagree.

## **But one has no red carpet rolled out...**

A majority (67%) of Canadians disagree with a capital gains tax on principal residences (when people sell their homes/condos) versus three in ten (32%) who agree with its implementation.

Those most likely to support a capital gains tax on principal residences (32%) can be found in Québec (36%), Ontario (35%), and Atlantic Canada (33%) and less so in British Columbia (28%) and Alberta/Manitoba/Saskatchewan (24%). Men (35%) are more likely than women (29%) to support such a tax. Half (50%) of young Canadians (aged 18 – 34) are the most likely age group to support such a tax along with those who have the least amount of income (less than \$50,000 per annum 41%), and those who are the highest educated (39%).

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## **Methodology**

These are some of the findings of a Yahoo/Maru Public Opinion survey undertaken on August 30, 2021, by the sample and data management experts at Maru/Blue of 1512 randomly selected Canadian adults (18+) who are Maru Voice Canada online panelists. For comparison purposes, a probability sample of this size for each survey has an estimated margin of error (which measures sampling variability) of +/- 2.5%, 19 times out of 20. The results have been weighted by education, age, gender, and region (and in Quebec by language) to match the population according to census data which ensures the sample is representative of the entire adult population of Canada. Discrepancies in or between totals when compared to the data tables are due to rounding.

**Maru/Blue** <https://www.marugroup.net/maru-blue> is rooted in the Maru/HUB technology platform and offers on-demand, high quality, highly scalable online community samples of deeply engaged, known respondents. Maru Public Opinion posts its polling releases, accompanying data tables, and a description of its services at <https://www.marugroup.net/polling>.

Maru Public Opinion does not do any work for any political party. Excerpts from this release of findings should be properly attributed, with interpretation subject to clarification or correction.

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